



EXAMPLE – Personal Financial Statement – EXAMPLE

Complete the form for each partner who owns 20% or more interest in the business. If more than one owner, each should complete separate personal financial statements. Only one Personal Financial Statement is required if owners are married. Please report HOUSEHOLD income, including the income of your Spouse/ Domestic Partner if applicable.

Applicant Name Alex Avanza Statement of Conditions as of (date): 08-08-2023

Section 1: Background Information

Please report your income (and your Spouse/ Domestic Partner's income if applicable) OUTSIDE of your earnings from your business. If you have additional streams of revenue, please report that income in this section. If you own multiple businesses, please report the income from those businesses in Section 4.

	Applicant	Applicant's Spouse (if applicable)
Employer #1	Tucson IDA	Tucson Chamber of Commerce
Occupation Title	Operations Coordinator	Program Manager
No. of years Employed	3	2
No. of Hours per week	20	40
Salary or hourly Wage	\$15.000/ hour	\$50,000
Additional Notes	Working 10 hours/ week starting 9-1-23	
Employer #2	Groundswell Capital	
Occupation Title	Administrative Assistant	
No. of years Employed	1	
No. of Hours per week	10	
Salary or Hourly Wage	\$16.00/ hour	
Additional Notes		

Section 2: Summary of Income and Expenses

Income		Expenses	
Applicant's Monthly Income	\$1,600	Applicant's monthly HOUSEHOLD Expenses (include Spouse's expenses)	\$2,000
Applicant Spouse's Monthly Income	\$3,300	Applicant's Monthly Debt Payment (include Spouse's debt payment)	\$2,000
Additional Monthly Income (Investment, Real Estate, etc)	\$0	Additional Monthly Expenses	\$0
TOTAL:	\$4,900	TOTAL:	\$4,000



Section 3: Assets and Liabilities

Please complete this section including both the applicant's assets and liabilities, as well as the applicant's Spouse/ Domestic Partner, if applicable. List the remaining balances for any loans.

Assets		Liabilities	
Cash on Hand & In Banks (list accounts)		Credit Cards (list accounts and balances)	
Chase Checking	\$1,200	Wells Fargo CC	\$4,000
Wells Fargo Savings	\$950	Capital One CC	\$200
Capital One Checking	\$200	Chase CC	\$1,300
IRA or Retirement Accounts (list accounts)			
401k	\$6,000	Installment Loans	
Roth IRA	\$1,000	Mortgage #1	\$296,000
Real Assets		Mortgage #2	N/A
Real Estate	\$400,000	Auto Loan #1	\$20,000
Automobiles (current value)	\$40,000	Auto Loan #2	\$6,000
Other Real Assets	N/A	Student Loan #1	\$50,000
Other Assets		Student Loan #2	N/A
Life Insurance	\$500,000	Unpaid Taxes	N/A
Accounts Receivable (loan owed to you)	N/A	Co-Signed Loan (you are the co-signer)	\$30,000
Loan to Friends/ Family	\$500	Co-Signed Loan	N/A
Loan to Friends/ Family	\$100	Installment Account (other)	N/A
Alimony/ Child Support	N/A	Other Liabilities	
Other Assets	N/A	Other Liabilities	N/A
TOTAL ASSETS:	\$949,950	TOTAL LIABILITIES	\$407,500



Section 4: Corporations, Partnerships, and LLCs

Please include information about income from the business you are applying for AVANZA for, and any other business ownership obtained by you and your Spouse/ Domestic Partner (if applicable).

Business Name	Ownership % (household)	Monthly Personal Earnings
Avanza's Amazing Restaurant	100%	\$2,200

If you do not pay yourself regularly from your business, please include a brief summary explaining how, or if, you pay yourself from your business(es).

Section 5: Additional Comments

Please use the space below to share about any other personal financial information that was not covered in the sections above.

My spouse and I both own the restaurant 50% / 50%. I am the co-signer on my sister's auto loan.
