



EXAMPLE – Statement of Business Debts – EXAMPLE

Please list any outstanding debts your business has incurred, including but not limited to credit card balances, PPP loans, SBA loans, commercial real estate loans, and community finance loans. Attach any relevant documents if necessary.

Applicant Name Alex Avanza Statement of Conditions as of (date): 08-08-2023

Name of Lender	Beginning Balance	Origination Date	Outstanding Balance	Interest Rate	Payment Frequency (monthly)	Payment Amount
	Total beginning loan amount.	When did you receive the loan?	How much do you owe today?	(is it fixed or variable?)	How often do you make payments?	How much is each loan payment?
SBA 7a	\$100,000	01-31-2018	\$68,132	8% fixed	monthly	\$1,120.00
SBA PPP	\$50,000	09-01-2020	\$35,000	4% var	monthly	\$395.00

Comments:

Add any additional context about the debt listed above (ex: payment deferrals, loan forgiveness, refinances, etc).

We got the PPP loan in 2020 during COVID and it will not be forgiven. The interest rate was 1% until January 2023, when it increased to 4%. The SBA 7a loan was used to buy kitchen equipment. The Payment was deferred for the first 6 months of the loan term.